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Message Text

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PAGE 01 STATE 199551

64
ORIGIN SS-30

INFO OCT-01 ISO-00 SSO-00 NSCE-00 /031 R

DRAFTED BY EB/IFD/OIA:DHSTEBBING/RJSMITH
APPROVED BY EB/IFD:PHBOEKER
OPIC:PGILBERT
ARA/CAR:JBURKE
S/S - MR. LUERS
---------- 107932
O 111939Z SEP 74
FM SECSTATE WASHDC
TO AMEMBASSY GEORGETOWN IMMEDIATE

C O N F I D E N T I A L STATE 199551

EXDIS

E.O. 11652: GDS
TAGS: EINV, EMIN, GY
SUBJECT: NATIONALIZATION OF REYNOLDS

REF: GEORGETOWN 1595

1. WE CONCUR WITH YOUR DECISION (PARA. 5 REFTEL) NOT TO ENCOURAGE RAMPHAL IN NOTION THAT JULY 10 OR 11 WOULD BE ACCEPTABLE AS EFFECTIVE DATE FOR TAX. WE BELIEVE THAT THE POINT REGARDING TAXATION IS IMPORTANT ENOUGH FOR YOU TO RAISE IT WITH HIM AGAIN AT APPROPRIATE OPPORTUNITY.

2. THE SALIENT POINT WE WISH HIM TO UNDERSTAND IS THAT, NOW THAT GOG HAS PUBLICLY ANNOUNCED AND FORMALLY NOTIFIED REYNOLDS OF ITS INTENTION TO NATIONALIZE BY THE END OF THE YEAR, IT WOULD BE VERY DIFFICULT FOR USG TO VIEW ANY SUBSTANTIAL TAX UNILATERALLY IMPOSED IN THE CONTEXT OF NATIONALIZATION AS OTHER THAN ONE APPLIED TO AFFECT COMPENSATION.

3. CECIL HUNT WILL BE ABLE TO GIVE YOU BACKGROUND ON THIS MATTER. KISSINGER
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Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION, COMPENSATION, MINING INDUSTRY, DOUBLE TAXATION, FOREIGN POLICY POSITION
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Draft Date: 11 SEP 1974
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: kelleyw0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
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Disposition History: n/a
Disposition Reason:
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